



URGENT DELEGATED DECISION BY THE CHIEF EXECUTIVE

BURNLEY TOWN HALL

PRESENT

OFFICERS Imelda Grady - Democracy Officer

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| 3. Release of Capital Programme Funds 2012/13: Regional Growth Fund |
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Purpose To request as a matter of urgency the release of funds in the Council's Capital Programme for 2012/13 to allow the commencement of work on the reinstatement of the direct rail link from Accrington and Burnley to Manchester, and on the provision of highway, infrastructure and public realm improvements in the Weavers' Triangle; all of this work is externally funded. An urgent decision by the Chief Executive is required in order to allow expenditure to be incurred during this financial year, thereby allowing a claim for Regional Growth fund resources to be submitted in April.

Reason For Decision The release of these capital sums is necessary in order to meet the deadline (contained in the Governments' Regional Growth Fund offer letter) for claiming grant support to cover expenditure incurred by the Council's delivery partners (Barnfield Investment Properties and Network Rail) in the current financial year.

Decision That approval be given for the release from the Capital Programme of the sum of £232,845 in 2012/13 (the exact amount subject to the final agreed sum of ERDF grant approved), to be allocated to projects as follows:

- Infrastructure and Highways Improvements in the Weavers' Triangle: £52,845;
- Todmorden Curve: £180,000

Decision made by: Steve Rumbelow
Chief Executive

Date: 21st March 2013