



# EXECUTIVE

## BURNLEY TOWN HALL

Tuesday, 19<sup>th</sup> August 2008

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| <b>63. <u>Capital Budget Monitoring 2008/09</u></b> |
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| Purpose             | To provide Members with the current capital expenditure and resources position for 2008/09 and highlight any variances.   |
| Reason for Decision | To effectively manage the 2008/2009 capital programme.<br>To maximise the opportunity to secure a new tenant at Padiham Town Hall.  |
| Decision            | (1) That Full Council be recommended to approve a revised capital budget totalling £26,385,811 as outlined in Appendix 1 to the report;<br><br>(2) That the transfer of £30,000 from the Office Accommodation scheme to the Padiham Town Hall scheme be approved; and<br><br>(3) That the revised assumptions made regarding Capital Resources as outlined in Appendix 3 to the report be endorsed. |