



EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 24th June 2008

28. Capital Spending Approval – Towneley Park Restoration Project
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Purpose To seek approval to spend capital funds allocated in the Councils Capital Programme 2008/09, which has previously been approved by the Executive and to seek approval for additional slippage.

Reason for Decision Approval of the Executive is required for any capital spend exceeding £50,000

- Decision**
- (1) That the explanation given for the additional slippage be noted.
 - (2) That Full Council be recommended to approve the additional slippage of £246,383 from the 2007/08 Capital programme
 - (3) That approval be given to the establishment of an additional capital budget of £47,138, which will be funded by the Heritage Lottery Fund.
 - (4) That Officers be authorised to spend £704,772 from the capital programme in 2008/09.