

REPORT TO EXECUTIVE



DATE	26 th July 2011
PORTFOLIO	Resources
REPORT AUTHOR	Ian Evenett
TEL NO	01282425011 ext 2231
EMAIL	ievenett@burnley.gov.uk

Strategic Risk Register 2011-12

PURPOSE

- To seek approval for the Strategic Risk Register for 2011-12.

RECOMMENDATION

- That the Executive approves the Strategic Register 2011-12 (Appendix A).

REASONS FOR RECOMMENDATION

- The Executive has responsibility for approving the Strategic Risk Register as part of the Councils Risk Management Strategy. Management of the principal risks faced by the Council is essential to corporate governance.

SUMMARY OF KEY POINTS

- The Strategic Risk Register is the record of the principal risks facing the authority. It is an important document that links the Councils Strategic Objectives and delivery plans to these risks. Some risks are generated from issues that cut across all or most services and are generated through common entries in the Service Risk Registers. These are indicated in the register as 'cross-cutting'.
All risks have been scored based on an assessment of their impact and likelihood. These assessments are made at three points, before any actions are in place (inherent risk) after identified actions and controls are in place (residual risk) and a target risk score after the achievement of planned actions.
The Council's new Strategic Plan has prompted this review. In addition, there is a need to ensure that the current risk environment is reviewed as this may have altered since it was last considered.
The draft risk register is attached at [Appendix A](#).
Over time, the links to the Strategic Objectives have been weakened and to re-establish these links the risks have been reassigned based on closely on the Strategic Plan. Of the 2010 11 Register only 13 risks remain the other 14 have been replaced and 3 removed.

The retained risks are those cross-cutting risks with have common entries in the Service Risk Registers.

Three risks have been removed from the Register as they were not cross-cutting or present in the new Strategic Plan;

- 06/S01 Community and Social Cohesion (Inherent Risk Score 15, Residual Risk Score 10),
- 07/S11 Culture (Inherent Risk Score 9, Residual Risk Score 6) and
- 08/S03 Regenerate Pennine Lancashire Limited (Inherent Risk Score 15, Residual Risk Score 6).

There are 15 new risks with strategic objective links which replace the previous 17 (14 plus the three removed) strategic risks. These changes are shown in [Appendix B](#).

There is also a new cross cutting risk 11/S16 Information Governance. The changes in the risk register are summarized in [Appendix C](#).

The actual risks in the Strategic Risk register sometimes alter significantly and very quickly, as such the accuracy of the risk register can only be appropriate to the time at which it is approved.

The Strategic Residual Risks are also represented in [Appendix D](#)

Both Management Team and the Audit Committee have considered the register.

FINANCIAL IMPLICATIONS AND BUDGET PROVISION

5. None

POLICY IMPLICATIONS

6. None

DETAILS OF CONSULTATION

7. Audit Committee
Management Team

BACKGROUND PAPERS

8. Strategic Risk Register Papers
Audit Committee Minutes

FURTHER INFORMATION

PLEASE CONTACT:

Ian Evenett (Internal Audit Manager) ext 2231

ALSO:

Phil Moore (Head of Finance) ext 2216

[Appendix A](#)

[Appendix B](#)

[Appendix C](#)

[Appendix D](#)