

REPORT TO THE EXECUTIVE



DATE	24th July 2012
PORTFOLIO	Resources and Performance Management
REPORT AUTHOR	Nadeem Ukadia
TEL NO	Ext 3150
EMAIL	nukadia@burnley.gov.uk

Strategic Risk Register 2012-13

PURPOSE

1. To seek approval for the Strategic Risk Register for 2012-13.

RECOMMENDATION

2. That the Executive approves the Strategic Risk Register (Appendix A).

REASONS FOR RECOMMENDATION

3. The Executive has responsibility for approving the Strategic Risk Register as part of the Councils Risk Management Strategy. Management of the principal risks faced by the Council is essential to corporate governance.

SUMMARY OF KEY POINTS

4. The Strategic Risk Register is a record of the principal risks facing the authority and it is reviewed and updated every six months. Risks are linked to strategic objectives and can be cross-cutting.
5. The last revision of the register was approved by Executive in February 2012. The Council adopted a revised set of strategic objectives for 2012-13 and this has resulted in a review of the Strategic Risk Register. The 2012-13 register has no new risks added nor have any previous risks been deleted. Current set of risks have been updated to record changes in strategic plan, such as option appraisal for leisure service and capital investment projects.
6. Risk scores have changed in three instances. Risks associated with the upcoming changes in the welfare system, e.g. housing and council tax benefit, have been revised to show increased risks (risk ref: 11/S06 & 06/S06). Treasury management risk (08/S02) has reduced to reflect use of money market funds. A summary of movement in risk score can be seen in Appendix B.

7. The Strategic Risk Register 2012-13 has been considered by Management Team, Audit Committee and the Risk Management Group.

FINANCIAL IMPLICATIONS AND BUDGET PROVISION

8. None

POLICY IMPLICATIONS

9. None

DETAILS OF CONSULTATION

10. Audit Committee
Management Team
Risk Management Group

BACKGROUND PAPERS

11. Strategic Risk Register 2011-12, Strategic Plan 2012-13, Audit Committee minutes

FURTHER INFORMATION

PLEASE CONTACT:

Nadeem Ukadia (Senior Auditor) Ext 3150

ALSO:

Ian Evenett (Internal Audit Manager) Ext 7175