

Revenue Spending**Final Underspending and Reserves Position****& Change from Cycle 4 Monitoring**

	Under Spending £'000	Earmarked Reserves Used In Yr. £'000	Earmarked Reserves Balance £'000	General Reserve £'000
Balances brought forward 01/04/12			(5,665)	(1,100)
<u>Position at Cycle 4 - end February 2013</u>				
Earmarked reserves required to fund spending		634	634	
Estimated underspending at year end	(1,000)		<u>(1,000)</u>	
Estimated year end Earmarked Reserves balance			(6,031)	
<u>Year End</u>				
Reduction in net underspending at year end *	101		101	
Including underspending where earmarked reserves not now required **	<u> </u>	(381)	<u>(381)</u>	
			(6,311)	
2012/13 net underspending	(899)			
less: Planned transfer to General Reserve - Executive 18/02/13	<u>279</u>	<u> </u>	<u>279</u>	<u>(279)</u>
Balances carried forward 31/03/13			(6,032)	(1,379)
less: Opening balances			<u>(5,665)</u>	
Balance transferred (to)/from earmarked Reserves	(620)	253	(367)	

* includes provision for £209k to meet costs due under housing market renewal development agreement (previously shown in the accounts as a contingent liability)

** includes £225k approved contribution to retail area development - Executive April 2012 - provision for payment has been incorporated in the 2012/13 accounts