

LIST OF APPROVED COUNTERPARTIES FOR INVESTMENTS

APPROVED BY F+P 26/10/06

COUNTERPARTY

- i) **All Building Societies with assets over 1 billion pound (currently the top 22)**
 - 3i Group plc**
 - [3i plc]**
 - Abbey plc**
 - Alliance & Leicester plc**
 - Anglo Irish Bancorp**
 - Bank of Butterfield (UK) Limited**
 - Bank of Ireland**
 - Barclays Bank plc**
 - Bradford & Bingley plc**
 - Close Brothers**
 - The Co-operative Bank**
 - Clydesdale Bank**
 - Dexia Banque International a Luxemborg**
 - Egg Banking plc**
 - HBOS plc**
 - HSB Nordbank**
 - IIB Bank Limited**
 - Irish Life & Permanent plc**
 - Landsbanki Islands**
 - Lloyds TSB Bank plc**
 - [Heritable Bank Limited (Landsbanki guarantee)]**
 - National Westminster Bank plc**
 - Northern Rock plc**
 - Royal Bank of Scotland plc**
 - Singer & Friedlander Ltd**
 - [Ulster Bank Ltd]**
 - [Ulster Bank Ireland Ltd]**
- ii) **Wholly owned subsidiaries of the Banks listed at i) above**
- iii) **Other Local Authorities in the U.K.**
- iv) **Police, Fire Services, Civil Defence and Transport Authorities**
- v) **HSBC Plc through their Sterling Liquidity Fund**

INVESTMENT LIMITS

£3,000,000.00 WITH ANY ONE COUNTERPARTY

MAXIMUM INVESTMENT PERIOD IS 3 MONTHS

BY BURNLEY BOROUGH COUNCIL

FITCH IBCA	<u>Short Term Credit Rating</u> Standard & Poor's
	A-1
	A-1
F1+	
F1+	A-1
F1	
F1	
F1+	A-1
F1+	
F1	A-2
F1	
F1	
F1+	
F1+	
F1	
F1+	
F1+	
F1	A1
	A1
F1	
F1+	
F1	
F1+	
F1	A-1
F1+	A-1+
F1	
F1+	A-1+
	A-1+