

## LIST OF APPROVED COUNTERPARTIES FOR INVESTMENTS

Institution	Asset Size £ 000	Fitch IBCA	Standard & Poor's	Recommended Limit £
Building Societies	> £30 billion			2,000,000
“ “	> £ 2 billion			1,000,000
Abbey plc	191,805,000	F1+	A-1+	2,000,000
Alliance & Leicester plc	68,557,000	F1	A-1	1,000,000
Anglo Irish Bancorp	67,466,140	F1	A-1	1,000,000
Bank of Ireland	128,143,500	F1+	A-1	1,000,000
Barclays Bank plc	996,787,000	F1+	A-1+	2,000,000
Bradford & Bingley plc	45,354,200	F1	A-1	1,000,000
Clydesdale Bank	35,561,000	F1+	A-1+	2,000,000
HBOS plc	591,029,000	F1+	A-1+	2,000,000
Lloyds TSB Bank plc	345,664,000	F1+	A-1+	2,000,000
National Westminster Bank plc	290,661,000	F1+	A-1+	2,000,000
Northern Rock plc	99,000,000	F1+	A-1+	2,000,000
Royal Bank of Scotland plc	871,432,000	F1+	A-1+	2,000,000
Ulster Bank Ltd	39,792,000	F1+	A-1+	2,000,000
Ulster Bank Ireland Ltd	31,370,440	F1+	A-1+	2,000,000
HSBC Bank plc (inc. Global Markets Sterling Liquidity Fund Treasury Services)	*440,760,000	F1+	A-1+	5,000,000
Local Authorities **	n/a	n/a	n/a	1,000,000
Governments Debt Management Office	n/a	n/a	n/a	unlimited maximum investment

\*HSBC plc assets

\*\* Maximum total of £2 million with local authorities

Note: a maximum of £2 million will be deposited at any one time with banks in the same group of companies. e.g. Abbey plc and Alliance and Leicester plc as part of the Santander group and National Westminster Bank plc, Royal Bank of Scotland plc and Ulster Bank plc as part of the Royal Bank of Scotland group.