PURPOSE

1. To seek approval for a revised grant approval procedure for the Weavers’ Triangle Townscape Heritage Initiative (THI).

RECOMMENDATION

2. It is recommended that the Executive:

   i) Delegate’s authority to the Director of Resources, in consultation with the Executive Member for Regeneration and Economic Development, to approve offers of grant within the Weavers’ Triangle THI and subsequently issue the appropriate Grant Offer Letter.

REASONS FOR RECOMMENDATION

3. To ensure the timely delivery of the Weavers’ Triangle Townscape Heritage Initiative and key projects in the Weavers’ Triangle, it will be essential to ensure that the appraisal of THI grant applications can be progressed as effectively as possible. In this way the refurbishment of those buildings considered critical to the scheme can be completed within the timescales of the programme and the requirements of potential end-users can be met.

SUMMARY OF KEY POINTS

4. The Council acts as Accountable Body for the Weavers’ Triangle THI and it was agreed in the early stages of the programme that the Executive would approve applications for grant of over £100,000. Following negotiations with potential end-users we are now expecting 2-3 applications for THI grant including Sandygate Mill and Slater Terrace within the next few weeks. Grant allocations potentially available, subject to appraisal, include £298,500 for Slater Terrace (made up of £149,250 HLF matched by £149,250 HCA & RPL) and £470,000, currently unallocated but under consideration for
Sandygate Mill and Waterloo Pub, (made up of £235,000 HLF matched by £235,000 RPL).

5. In order that these can be considered quickly and effectively, to meet development timescales and the end of programme deadline of June 2014, a revised approval procedure is required.

6. Where a decision is made under the scheme of delegation to approve an application, the approval of the Heritage Lottery Fund will also be required if the scheme involves buildings in Council ownership, buildings identified as ‘Critical’ to the programme or grants in excess of £100,000 before a grant offer can be made.

**FINANCIAL IMPLICATIONS AND BUDGET PROVISION**

7. The grant funding is included within the Weavers’ Triangle THI capital programme 2013/14.

**POLICY IMPLICATIONS**

8. The THI and the building refurbishment proposed is a key element of the strategic regeneration of the Weavers’ Triangle.

**DETAILS OF CONSULTATION**

9. Director of Economic Regeneration.

**BACKGROUND PAPERS**

10. None.

**FURTHER INFORMATION**

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